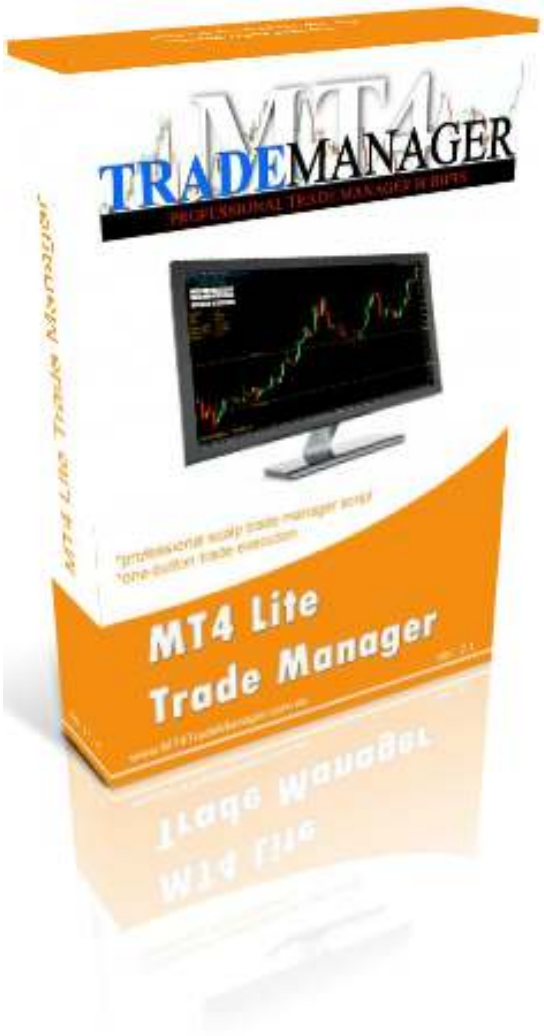
Is introducing the compact MT4 trade manager script for Forex trading,



User Manual

MT4 Lite Trade Manager

V.3

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Disclaimer and Risk Warnings

Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors.

The high degree of leverage can work against you as well as for you. Before deciding to trade foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite.

The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.

The team behind MT4TradeManager.com.au is not a licensed financial advisor and does not provide financial or investment advice or make recommendations for investing in any types of products including shares, derivatives, options and other financial instruments.

The Information may be provided in this booklet, on the website, seminars either orally or in written form and/or through other communications media (videos, webinars, tutorials, etc).

As part of the Information, trading examples and scenarios may be given but the team does not make any representations with regard to profits and losses shown in such examples and scenarios.

The team behind MT4TradeManager.com.au strongly advises all users of the MT4 Lite Trade Manager script to seek professional advice from a licensed

financial advisor before making any financial decisions or making any investments.

Subject to any terms implied by law which cannot be excluded, the team behind MT4TradeManager.com.au does not accept responsibility in any way (including negligence on the part of the team behind MT4TradeManager.com.au) for any direct or indirect losses, damages, costs or expenses incurred by users of the MT4 Lite Trade Manager script. Use the MT4 Lite Trade Manager at your own risk.

Other Legal Documents

Read the End User Licence Agreement here: http://www.mt4trademanager.com.au/Eula

Read our Terms and Conditions here: http://www.mt4trademanager.com.au/Terms

Read our Privacy Policy here: http://www.mt4trademanager.com.au/Privacy

Read the Prize Draw Terms and Conditions here: http://www.mt4trademanager.com.au/html/Prize Draw Terms and conditions.pdf

MT4 Lite Trade Manager

What is it?

MT4 Lite Trade Manager Script is a compact size, easy to operate MT4 trade manager script that allows you to easily manage your trade orders such as Market Buy or Market Sell orders, Buy or Sell Stop orders, modify your Stop Loss or Profit Target level. Also, it features very sophisticated yet easy-to-use and accurate Money Management which allows you to use tailored Money Management methods best matching your trading style or your trading strategy.

How does it differ from EA's?

MT4 Lite Trade Manager Script is a script which executes your commands (buy, sell, etc.) with a single button click or modifies your trades with drag and drop Stop Loss and Profit Target lines on the chart.

It DOES NOT trade by itself; it DOES NOT give you trading advice or trading signals of any type. It purely makes trading easier, faster and more effective on MT4 trading platform.

However, it does calculate the correct position size for each trade you set up based on your account size (account size, equity size or margin available; it is optional), the risk you intend to take and the pip distance of Stop Loss level.

Features

- ✓ Windows XP, Windows 7 and Window 8 compatible (both 32 and 64 bit versions of all)
- ✓ MAC version is also available
- ✓ Works with all major brokers (MT4 trading platform)
- ✓ Works with both DEMO and LIVE accounts
- ✓ Easy, 1 min installation
- ✓ Easy, logical operation
- ✓ Non-invasive layout
- ✓ One click order management
- ✓ Exceptionally fast trade execution
- ✓ Precise Money Management calculation
- ✓ Double click protection
- ✓ Advanced Money Management options:
  - Based on Balance Risk %
  - Based on Equity Risk %
  - Based on standard LOT size
- ✓ Calculates the position size dynamically for each trade individually
- ✓ Uses whole lots, mini lots and micro lots, as well
- ✓ Minimum Margin Available Monitor
- ✓ Insufficient Money Warning
- ✓ Forced Stop Loss order
- ✓ Automatic Profit Target
- ✓ Favourable Risk Reward Ratio
- ✓ Slippage Protection
- ✓ 'Flickering free' buttons
- ✓ Works on multiple computers (with the same account)
- ✓ Works in multiple windows (at the same)

- ✓ Works with multiple strategies (at the same time)
- ✓ Works on multiple currency pairs (at the same time)
- ✓ Works with multiple positions (at the same time)
- ✓ Forex Market (Foreign Exchange Market)
- ✓ Automatic Broker Detection

Installation

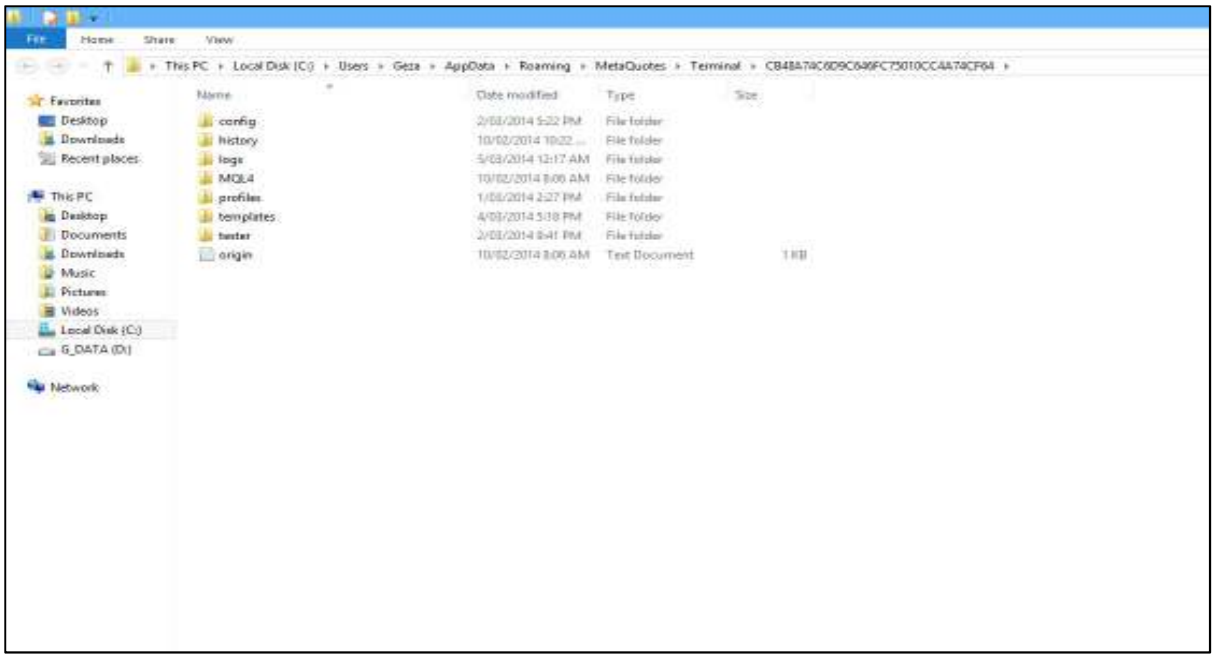
To install the script properly all you have to do is to copy it to your MT4 Data Folder.

Step #1

In your MT4 go to menu and select File/Open Data Folder

Step #2

In the Data Folder double click on MQL4 folder to get in

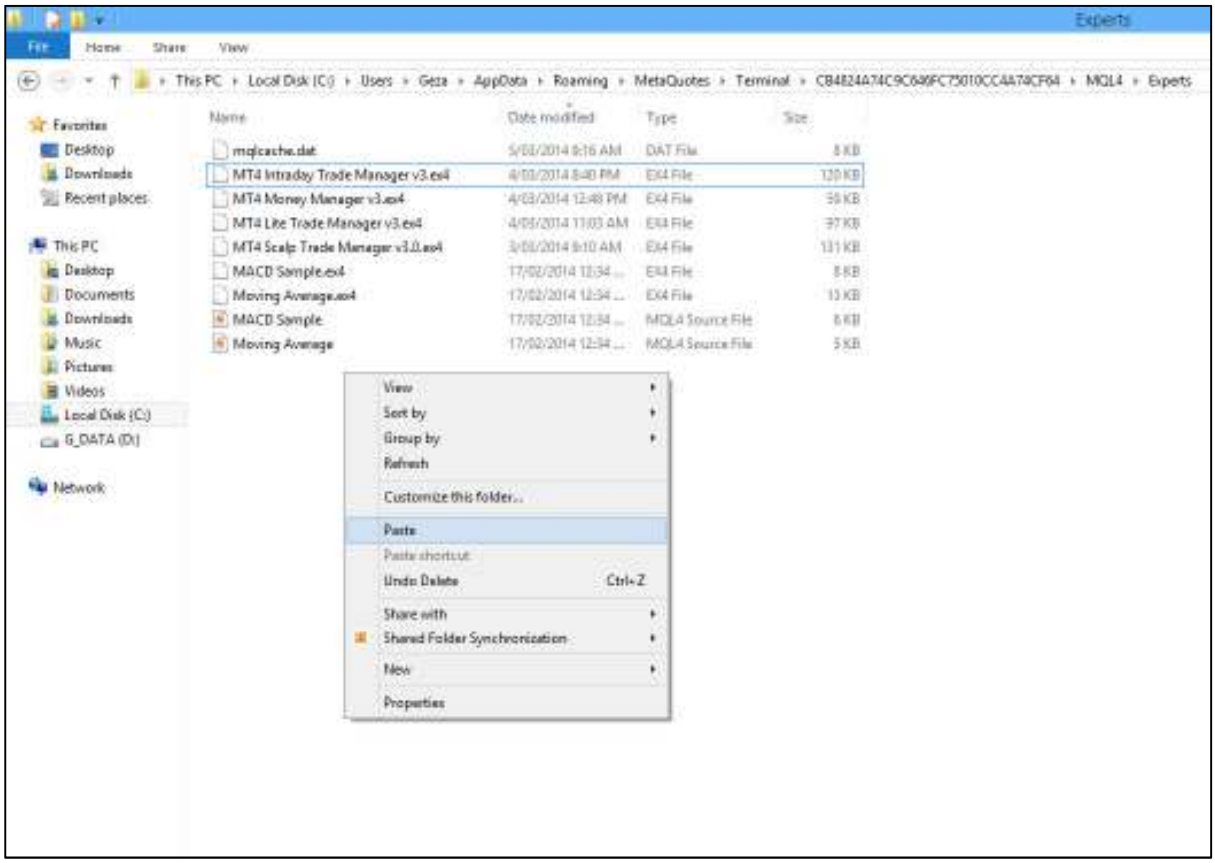


Step #3

Choose your destination folder. EA's and MT4 Trade Manager scripts go to Expert folder, indicators go to Indicators folder

Step #4

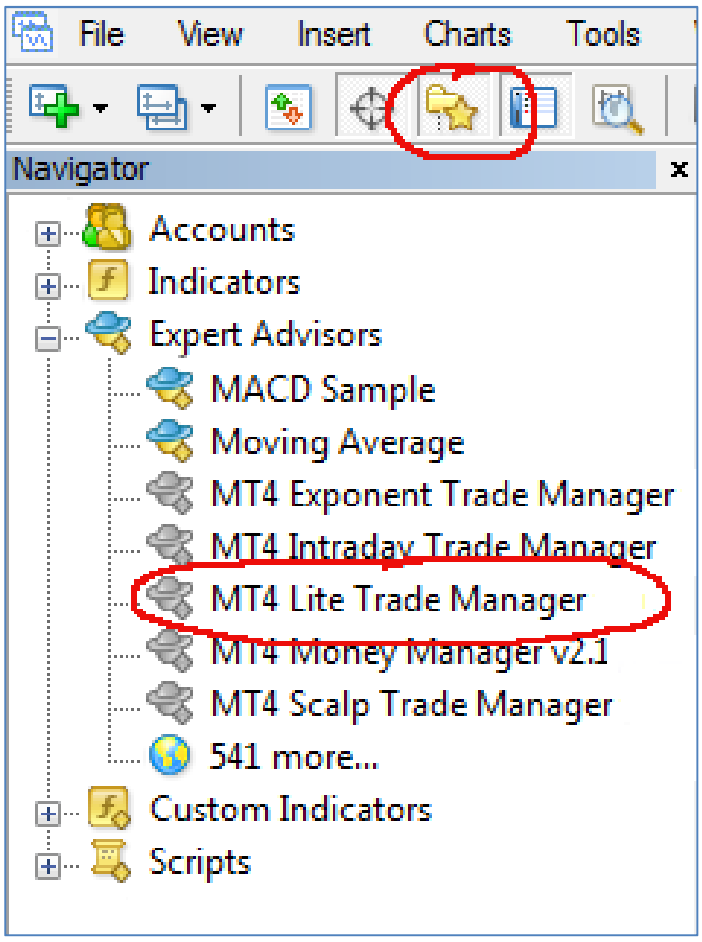
Right click in the Experts folder and paste the copied file here. Done.



Congratulations! You have successfully installed MT4 Lite Trade Manager script on your computer. I told you it is going to be easy. ☺

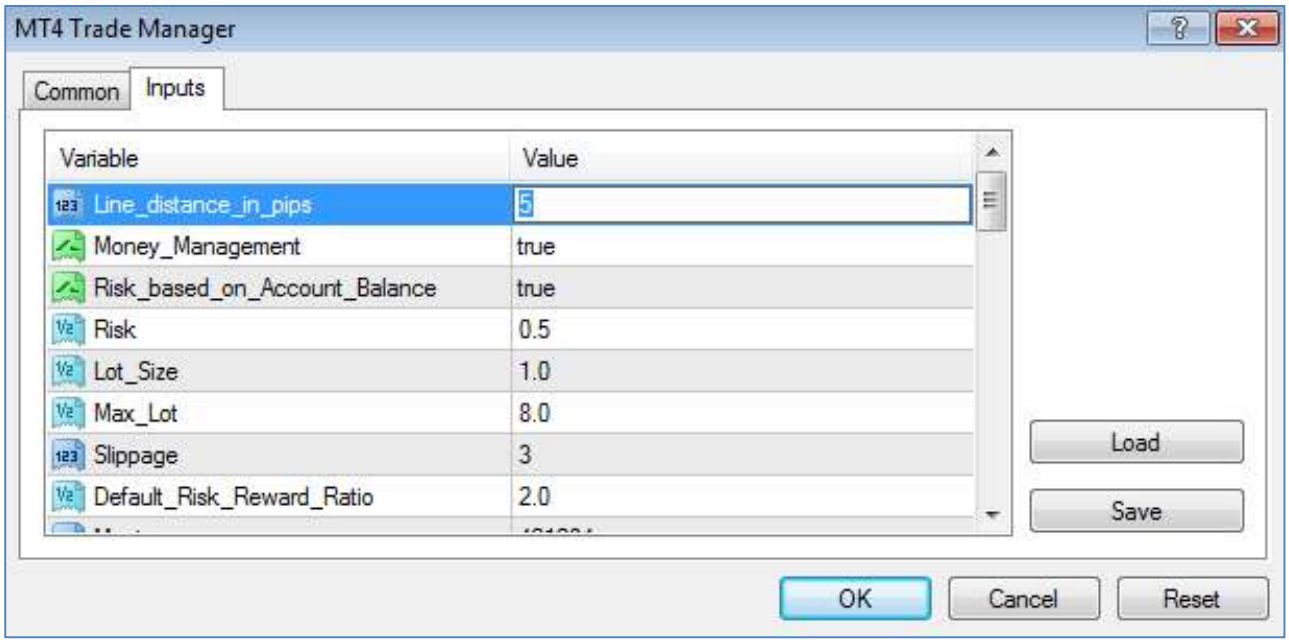
Getting Started

After a successful installation click on the Navigator icon on the menu bar. Expand the Expert Advisor menu and find the MT4 Lite Trade Manager script. You may notice that the icon next to its name appears grey while all the others are coloured; this is perfectly normal.



Click on the MT4 Lite Trade Manager and drag and drop it on to the selected chart.

You can and you should customise your settings by clicking on the Inputs tab and double-clicking on the value to change. See the Settings detailed in the next chapter.

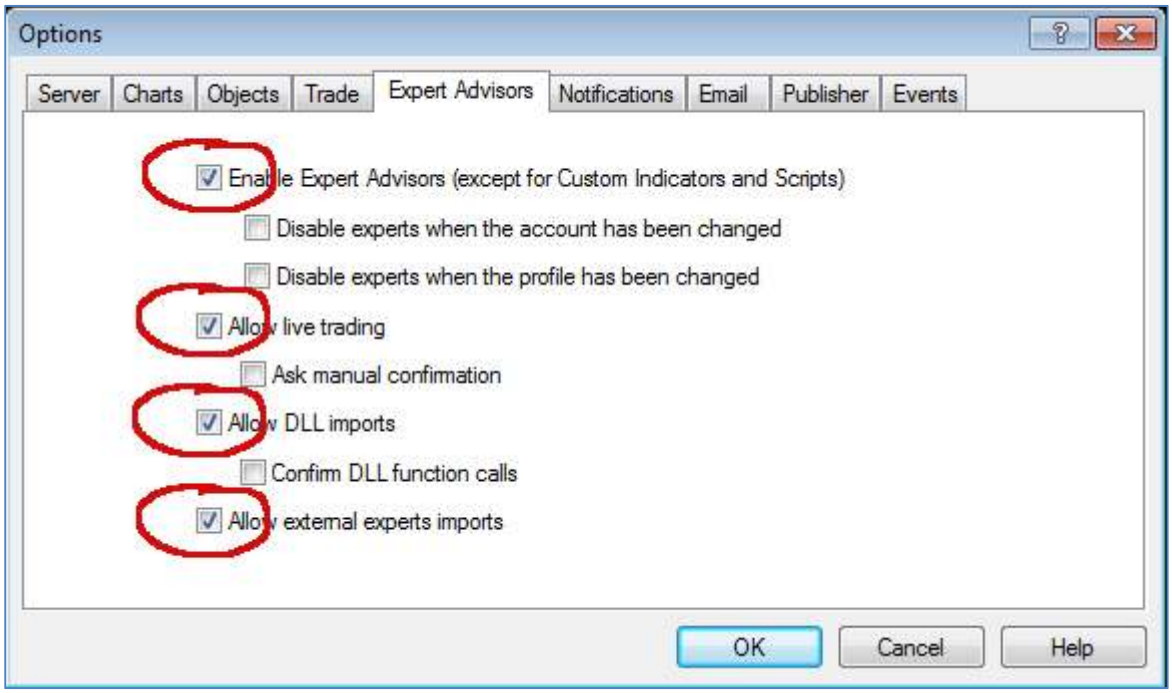


Now, if you have a look at the upper right corner you can see the name of the script '**MT4 Lite Trade Manager** and either a happy face or a sad face.

Sad face indicates that there is something wrong with the settings; the script does not work.

In case you see the sad face click on the Tools/Options tab in the main menu.

In the Options window click on Expert Advisor tab and tick the following check boxes according to the screenshot below:



Click OK to apply changes.

Check if Expert Advisors are enabled to run.

Expert Advisors are disabled. Click on the button to enable.

Expert Advisors are enabled. Ready to go.

Now you most likely can see the happy face in the upper right corner, indicating that **MT4 Lite Trade Manager v.** works properly.

Settings

Line_distance_in_pips: it determines the pip distance of the lines from the actual price when the script is initialised

Money_Management: if it is TRUE the script calculates the position size based on the Risk percentage of the Account Balance for each trade individually. If it is FALSE the script uses the Lot_size set, instead.

Risk_based_on_Account_Balance: if it is TRUE the script calculates the Risk based on the Account Balance. If it is FALSE it calculates the Risk based on the Equity Balance.

Risk: set the risk you intend to take in percentage.

Lot_size: set the Lot size you intend to use for all trades if Money Management is FALSE.

Max_Lot: set the maximum Lot size you intend to use during trading.

Slippage: set the maximum distance in pips you allow the server to execute your orders from the price set.

Default_Risk_Reward_Ratio: set the multiplier for the Automatic Profit Target distance based on the Stop Loss distance

Magic: unique ID number for trades managed by MT4 Lite Trade Manager

Working with the script

Congratulations! You have your own script working on your chart. It most likely looks like this (background colour can differ according to your settings).

On the screen you can distinguish 4 different areas of the script (buttons, account info, trade info and currency info).

Account Info

In the Account Info area you can find some basic information about your account provided by your broker.

Trade Info

In the Trade Info area you can find some important information about your trade conditions. Such as:

Spread: it shows the actual spread (difference between ask and bid price) on that certain currency pair in pips.

MM: it indicates the status of Money Management setting in Inputs. If the script uses Money Management (TRUE) it shows Active. If the script uses pre-set LOT size (say Money Management FALSE) it shows Inactive status.

Risk: it shows the risk percentage you set in Inputs settings.

Upper line: it shows the price level of the Upper Line.

Lower Line: it shows the price level of the Lower Line.

Range: it shows the calculated distance in pips between the Upper Line and the Lower line including the actual spread.

Currency Info

In this section you can find the symbol of the current chart and its time frame, as well, as the remaining time of the current candlestick (on that certain time frame).

Buttons

You can manage your orders and trades by clicking on buttons.

Buy: place a market buy order at current market price. Stop Loss to be set at the Lower Line level; Profit Target to be set at the Upper Line level. Both Stop Loss line and Profit Target lines can be modified by double clicking on the line and drag and drop to the level required. Position size is calculated from the actual Stop Loss distance when the button was hit.

Sell: place a market sell order at current market price. Stop Loss to be set at the Upper Line level; Profit Target to be set at the Lower Line level. Both Stop Loss line and Profit Target lines can be modified by double clicking on the line and drag and drop to the level required. Position size is calculated from the actual Stop Loss distance when the button was hit.

Buy Order: place a Buy Stop Pending Order with the predefined settings: Upper Line gives the price where the Buy Stop Pending Order is going to be activated; Lower Line gives the Stop Loss level. Profit Target to be set x times as many pips as the Stop Loss distance was (controlled by Default_Risk_Reward_Ratio settings in Inputs. For example, in case Default_Risk_Reward_Ratio: 2, and the Stop Loss was 20 pips then Profit Target is going to be 2 x 20 pips = 40 pips)

Sell Order: place a Sell Stop Pending Order with the predefined settings: Lower Line gives the price where the Sell Stop Pending Order is going to be activated; Upper Line gives the Stop Loss level. Profit Target to be set x times as many pips as the Stop Loss distance was (controlled by Default_Risk_Reward_Ratio settings in Inputs. For example, in case Default_Risk_Reward_Ratio: 2, and the Stop Loss was 20 pips then Profit Target is going to be 2 x 20 pips = 40 pips)

Close All: close all the trades opened by MT4 Lite Trade Manager. Please note that trades opened any other way (eg. manually) will NOT be closed.

Delete P.Ord.: Delete all pending orders placed by **MT4 Lite Trade Manager**. Please note that pending orders placed any other way (eg. manually) will NOT be deleted.

Please note that you cannot use this button on trades that was NOT opened by **MT4 Lite Trade Manager** script.

Lines

MT4 Lite Trade Manager script operates with two lines; the Upper Line and the Lower Line. As soon as the script is initialized the two lines appear on chart at the predefined (Line_distance_in_pips: in Inputs settings) distance from the actual price. If you set this value to '10' (default) the Upper Line is going to be drawn 10 pips above the current price and the Lower Line is going to be drawn 10 pips below the current price at the time of initialising.

You can drag and drop either line at any time. However you cannot cross them; the Upper Line must always be higher than the Lower Line at all times.

The distance of the two lines (plus actual spread) determines the Range.

In case you place any type of BUY order (either market or pending one) Lower Line level determines the Stop Loss level.

In contrast, in case you place any type of SELL order (either market or pending one) Upper Line level determines the Stop Loss level.

Position size is to be calculated from the distance of entry price and Stop Loss level. With your best interest in mind, you cannot place an order using **MT4 Lite Trade Manager**, without an Automatic Stop Loss order. It is essential!

Once your trade is alive a green dotted line represents your Profit Target and a red dotted line represents your Stop Loss on the chart. You can drag and drop them anytime to modify their level; however it will not affect the trade size (volume) of the existing trade.

Registering your copy

If you installed your MT4 Lite Trade Manager script on a demo account you have a fully operational, unlimited trial version. Enjoy working and practicing with it as long as you want.

IMPORTANT: if you installed the script on a LIVE account the free Trial Version is limited to use only the BUY and CLOSE ALL buttons; no other buttons will work in trial version on LIVE account.

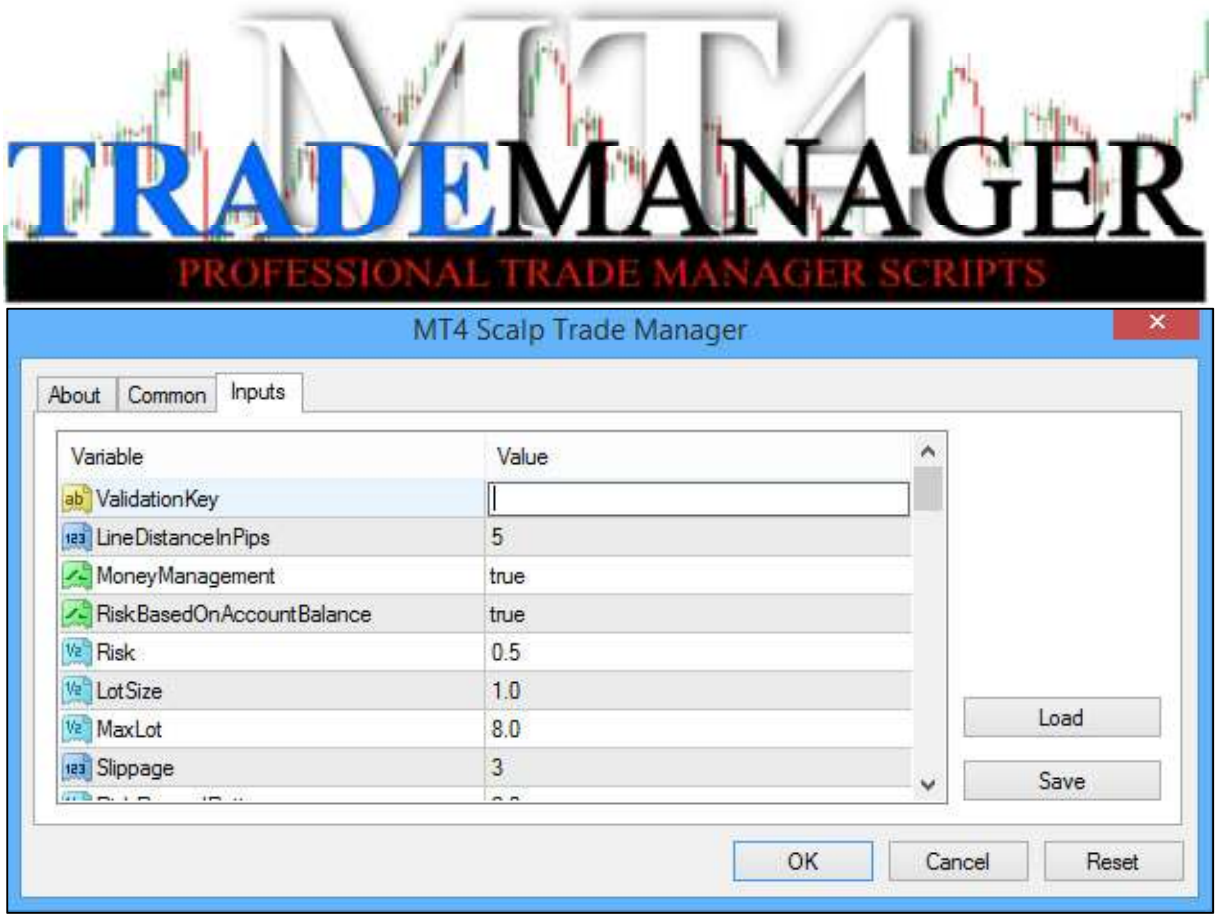
In order to free up the limitation and to get all buttons work you need to register your script and to purchase a validation key.
Each valid registration works only with one trading account; the trading account that it was purchased from. In case you want to work with MT4 Lite Trade Manager script on multiple accounts you have to buy multiple licences. Think before you register and purchase your copy because there is no possible way to transfer your licence to another account afterwards.

You can register your copy by clicking on any button that doesn't work and you will get an alert message.

Your alert message looks like this :
“Trial version is limited. Register your copy now:
http://www.mt4trademanager.com.au/purchase/buynewsm/jdmeit”

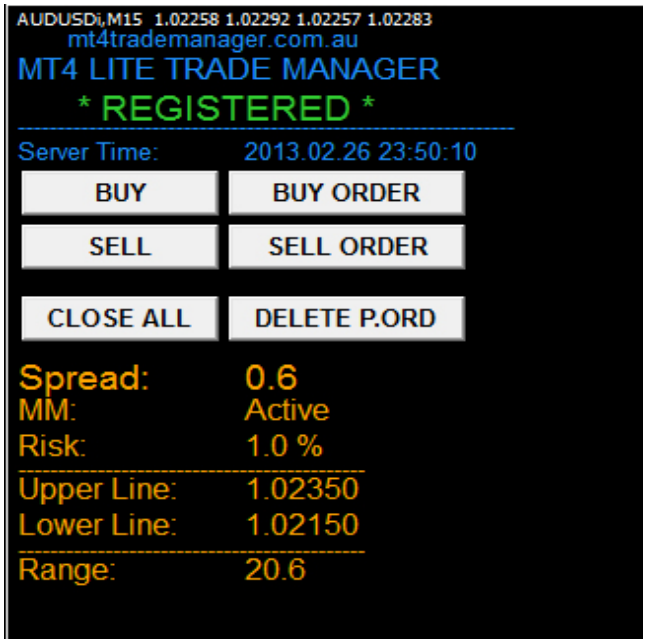
Copy the web link from the error message accurately –**including the weird character string at the end of the link**- and paste in your web browser (you may have to extend the window to the right by dragging the right bottom corner to see the whole message in length. Also, you can check this alert later at the bottom of your MT4 in the Experts tab (as shown on the picture below).

In your web browser follow the onscreen instructions to pay either with your PayPal account or with Credit Card (via PayPal). IMPORTANT: we redirect you to PayPal 128bit secure page so you pay on PayPal’s website. **We do not collect, store or keep any credit card details.**



After a successful payment you return to our page and your will get a unique validation key. Copy the validation key in the Input in your script settings to validate your copy. You DO NOT need to reinstall the script at all.

After a successful registration your trading script looks like this:



Now you can use your legal, registered copy of MT4 Lite Trade Manager as long as you work with that trading account. You can use it on multiple computers (you have to install on each) as long as you work with the same account.

Error messages

Waiting for server responding. – An order was sent to server but we have to wait for server to confirm.

Insufficient money. – You do not have sufficient money available on your account to open a single trade.

There is no trade open. – You probably hit the 'Close All' button but there were no open trades.

There is no pending order. – You probably hit the 'Delete P.Orders' button but there was no pending order.

Error executing (sell, buy, sell order, buy order) order : Lots, Price, TP, SL – Either the market is closed or the Profit Target or the Stop Loss level was too close to the market price. See Pg. 22: Trade Info, Min SL.

There is no trade open by MT4 Lite Trade Manager on the chart. – You probably hit the 'Close All' button to close all trades but there were no trades opened by MT4 Lite Trade Manager script; you either opened them manually or with some other script/EAs.

Error during modifying Stop Loss: Ticket # 123456 – The Stop Loss of that particular trade could not be modified (most likely the actual price is too close to it). See Pg. 22: Trade Info, Min SL.

Error during modifying Profit Target: Ticket # 123456 – The Profit Target of that particular trade could not be modified (most likely the actual price is too close to it). See Pg. 22: Trade Info, Min SL.

SL and/or PT orders could not be executed - Most likely the actual price is too close to them. See Pg. 22: Trade Info, Min SL.

Support

We strongly recommend you to follow the installation tutorial to see the installation process step-by-step:
http://www.MT4TradeManager.com.au/HowToInstall

Also, feel free to subscribe to our YouTube Channel to watch my LIVE trading videos with MT4 Lite Trade Manager:
http://www.youtube.com/user/mt4trademanager

Should you have any questions visit the website and look for answers amongst Frequently Asked Questions: http://www.mt4trademanager.com.au/Faq

If you are still concerned, contact us:
http://www.mt4trademanager.com.au/Contacts

With your registered copy of MT4 Lite Trade Manager you enjoy the benefit of life time updates of this product and unlimited email support.

Thank you!

Thank you again for using MT4 Trade Manager products.

Your opinion, your feedback and suggestions are always welcomed; please let us know what you think about our scripts and help us develop the best trading tools. You tell us what you want and we listen.

All the best on the markets,

Best Regards,

Behalf of the MT4 Trade Manager Team,

Geza Kallo

The Ambassador of Live Forex Trading

jgkallo@profitscenario.com.au

www.ProfitScenario.com.au

www.MT4TradeManager.com.au

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